

Sanday Development Trust

enhancing quality of life



Notifiable Events Policy June 2018

Next Review: May 2019

Introduction and Purpose of Policy:

The Scottish Charities Regulator (OSCR) includes among its aims the aim to support public confidence in charities and their work. As part of their role to try and prevent problems from happening charities are asked to report serious events that have happened, or are happening, to OSCR. These events are known as *Notifiable Events*.

There is no legal basis for reporting *Notifiable Events* but undertaking to report them is a good way to reassure OSCR and the public that a charity is aware of its responsibilities and is able to deal with any issues that it faces. It is better to report serious events to OSCR so that they can offer support and guidance rather than waiting until negative effects are felt by a specific charity or the wider charity sector.

Policy statement:

The Sanday Development Trust recognise that it is better to report serious events to OSCR so that they can receive support and guidance rather than waiting until negative effects are felt by the Trust or the wider charity sector.

The Sanday Development Trust undertake to notify OSCR of any serious events at the earliest opportunity in order to seek support and guidance. The decision to inform OSCR can be made at an ordinary meeting, a special meeting, or by agreement of the majority of directors by email.

Examples of Notifiable Events:

- fraud and theft
- significant financial loss
- incidents of abuse or mistreatment of vulnerable beneficiaries
- a lack of charity trustees required to make a legal decision
- when a charity has been subject to a criminal investigation or an investigation by another regulator or agency; sanctions have been imposed, or concerns raised by another regulator or agency
- when significant sums of money or other property have been donated to the charity from an unknown or unverified source
- suspicions that the charity and/or its assets are being used to fund criminal activity (including terrorism)
- charity trustees acting improperly or whilst disqualified.

Further information can be found on the OSCR website by following this link.

[OSCR Notifiable Events](https://www.oscr.org.uk/managing-a-charity/notifiable-events)

<<https://www.oscr.org.uk/managing-a-charity/notifiable-events>>